

THE OFFICIAL GAZETTE 10TH FEBRUARY, 2016
LEGAL SUPPLEMENT — C

BILL No. 4 of 2016

Wednesday 10th February, 2016

PARLIAMENT OFFICE
Public Buildings,
Georgetown,
Guyana.

10th February, 2016.

The following Bill which will be introduced in the National Assembly is published for general information.

S.E. Isaacs,
Clerk of the National Assembly.



BILL No. 4 of 2016

FINANCIAL ADMINISTRATION AND AUDIT (AMENDMENT) BILL 2016

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of Section 6 of the Principal Act.

**A BILL
Intituled**

AN ACT to amend the Financial Administration and Audit Act.

A.D. 2016

Enacted by the Parliament of Guyana:-

Short title.
Cap. 73:01
(LRO 1 of
1973)

1. This Act, which amends the Financial Administration and Audit Act, may be cited as the Financial Administration and Audit (Amendment) Act 2016.

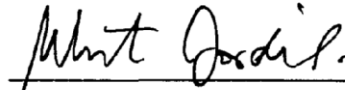
Amendment
of section 6
of the
Principal Act.

2. Section 6(1) of the Principal Act is amended as follows -
- (a) in subsection (1A) for the words "subsection (1C)" substitute the words "subsections (1C) and (1CC)";
- (b) by the insertion immediately after subsection (1C) of the following subsection as subsection (1CC)-

“(1CC) The Minister may by order which shall be subject to negative resolution of the National Assembly exempt Diplomatic, Consular, International, Charitable and Non-Profit Organisations, semi-autonomous agencies, Government departments, and public corporations from the payment of want-of-entry charges, stamp duty and environmental tax. ”.

EXPLANATORY MEMORANDUM

This Bill seeks to amend section 6 of the Financial Administration and Audit Act, Cap. 73:01, (LRO 1 of 1973) by inserting a new subsection to permit the exemption by order from the payment of want-of-entry charges, stamp duty and environmental tax of Diplomatic, Consular, International, Charitable and Non-Profit Organisations and other entities listed in the amendment.



Hon. Winston Jordan, M.P.
Minister of Finance.