



The Official Gazette

(EXTRAORDINARY)

OF GUYANA

Published by the Authority of the Government

GEORGETOWN, WEDNESDAY 29TH JANUARY, 2025

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GEORGETOWN, Demerara – Printed and Published every Saturday and on such Extraordinary Days as may be directed by the Government by Guyana National Printers Limited, 1 Public Road, La Penitence, Greater Georgetown.

WEDNESDAY 29TH JANUARY, 2025

THE OFFICIAL GAZETTE
LEGAL SUPPLEMENT — B

29TH JANUARY, 2025

GUYANA

No. 1 of 2025

REGULATIONS

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

**IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 117 OF
THE INCOME TAX ACT, I MAKE THE FOLLOWING REGULATIONS:-**

Citation and
commencement.

Reg. 3/1992.

1. These Regulations, which amend the Income Tax (Depreciation Rates) Regulations 1992, may be cited as the Income Tax (Depreciation Rates) (Amendment) Regulations 2025 and shall be deemed to have come into operation on 1st January, 2025.

Amendment of
Schedule to the
Principal
Regulations.

2. The Schedule to the Principal Regulations is amended as follows –

(a) in the column titled “Items”, by inserting immediately under the words “Plant and Machinery” the words “Machinery and equipment used by poultry farmers in the poultry industry”; and

(b) in the column titled “Percentage Allowed”, by inserting immediately under the word “20” the words “to be written off in the first year by 50 percent, in the second year by 25 percent and in the third year by 25 percent”.

Made this ^{29th} day of January, 2025.



Hon. Dr. Ashni K. Singh, M.P.
Minister in the Office of the President
with Responsibility for Finance and the Public Service